

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/69835	Date: August 25, 2025
Circular Ref. No: 153/2025	

All Members,

### Change in the Constituents of Indices

Members are requested to refer to the press release issued by NSE Indices Limited dated August 22, 2025 in respect of replacements in the below index w.e.f. September 30, 2025 (close of September 29, 2025). The details of the change are as follows:

#### 1) Nifty 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Hero MotoCorp Ltd.	HEROMOTOCO
2	IndusInd Bank Ltd.	INDUSINDBK

The following companies are being **included:**

Sr. No.	Company Name	Symbol
1	InterGlobe Aviation Ltd.	INDIGO
2	Max Healthcare Institute Ltd.	MAXHEALTH

#### 2) Nifty Next 50

The following companies are being **excluded:**

Sr. No.	Company Name	Symbol
1	Dabur India Ltd.	DABUR
2	ICICI Prudential Life Insurance Company Ltd.	ICICIPRULI
3	InterGlobe Aviation Ltd.	INDIGO
4	Swiggy Ltd.	SWIGGY

The following companies are being **included:**

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Sr. No.	Company Name	Symbol
1	Hindustan Zinc Ltd.	HINDZINC
2	Mazagoan Dock Shipbuilders Ltd.	MAZDOCK
3	Siemens Energy India Ltd.	ENRIN
4	Solar Industries India Ltd.	SOLARINDS

### 3) Nifty Midcap Select

The following companies are being **excluded**:

Sr. No.	Company Name	Symbol
1	Colgate Palmolive (India) Ltd.	COLPAL
2	Max Healthcare Institute Ltd.	MAXHEALTH
3	Mphasis Ltd.	MPHASIS
4	Oracle Financial Services Software Ltd.	OFSS
5	Vodafone Idea Ltd.	IDEA
6	Voltas Ltd.	VOLTAS

The following companies are being **included**:

Sr. No.	Company Name	Symbol
1	Hero MotoCorp Ltd.	HEROMOTOCO
2	IndusInd Bank Ltd.	INDUSINDBK
3	Mankind Pharma Ltd.	MANKIND
4	Muthoot Finance Ltd.	MUTHOOTFIN
5	Suzlon Energy Ltd.	SUZLON
6	Union Bank of India	UNIONBANK

### 4) Nifty Financial Services

The following company is being **excluded**:

Sr. No.	Company Name	Symbol
1	HDFC Asset Management Company Ltd.	HDFCAMC

The following company is being **included**:

Sr. No.	Company Name	Symbol
1	BSE Ltd.	BSE

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## National Stock Exchange of India Limited

**For and on behalf of  
National Stock Exchange of India Limited**

**Khushal Shah  
Associate Vice President**

<b>Toll Free No</b>	<b>Email id</b>
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>